

ANNUAL FINANCIAL COMMUNITY REPORT

FISCAL YEAR ENDED JUNE 30, 2024



EXCELLENCE THROUGH LEADERSHIP: ENGAGE, EMPOWER, EXCEL

Queen Creek Unified School District empowers each student to achieve excellence in all pursuits and lead with integrity.



STRONG SCHOOLS, STRONG COMMUNITY

Queen Creek Unified School District (QCUSD) is a community of growth and opportunity. The Queen Creek Unified boundary area stretches 48 square miles and includes the Town of Queen Creek and parts of East Mesa. Our schools have a large impact on economic growth, but the largest impact we have is on our students. Queen Creek Unified Schools provide students with opportunities to prepare for colleges and careers, while fostering leadership skills that will strengthen our community. The innovative programs our students experience are made possible by responsible stewardship of district resources.

The Popular Annual Financial Report (PAFR) is a reflection of our efforts to keep you informed of the District's financial operations and what we are achieving with our financial resources. Within this report, you will find an analysis of where the District's financial resources come from and where the dollars are spent in a format that is easy to understand.

The Annual Comprehensive Financial Report (ACFR) is prepared following the Generally Accepted Accounting Principles (GAAP) and includes audited financial statements. As such, the report provides more details as well as full disclosure of material events, both financial and non-financial. The information in the ACFR by nature can be technical and complex and therefore is not as useful to citizens wishing to gain an understanding of the District's finances.

The PAFR has been prepared to simplify the information in the ACFR and better inform the public about the overall financial condition of the District, without the heavy use of technical accounting terms or excessive detail. The PAFR is not intended to provide a complete financial picture of the District per the GAAP. For more in-depth financial information, the District's ACFR is available online at www.qcUSD.org.

Superintendent Dr. Perry Berry Ed.D.

REPORT OVERVIEW

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Proud to be the Premier District
of Choice for the East Valley.



EDUCATIONAL HIGHLIGHTS

STUDENT ACHIEVEMENT

The Queen Creek Unified School District is dedicated to preparing students to be college and career ready. The state adopted summative assessment, AASA, is based on demanding standards that increase the academic rigor expected from our students. Professional learning opportunities to support teachers with the implementation of the standards is a District priority.

Collectively, leaders across the District ensure implementation of rigorous instruction for all students. In addition, the District is preparing to meet the provisions of the Arizona Department of Education Consolidated State Plan under the Every Student Succeeds Act (ESSA).

QCUSD is one of 10 A-rated districts in the state with 10 or more schools with all 9 elementary schools being A-rated.

School Letter Grades:

- Desert Mountain Elementary: Excellent A
- Frances Brandon-Pickett Elementary: Excellent A
- Gateway Polytechnic Academy: Excellent A
- Jack Barnes Elementary: Excellent A
- Queen Creek Elementary: Excellent A
- Newell Barney College Prep: Highly Performing B
- Queen Creek Junior High School: Highly Performing B
- Queen Creek High School: Excellent A
- Faith Mather Sossaman Elementary: Excellent A
- Silver Valley Elementary: Excellent A
- Katherine Mecham Barney Elementary: Excellent A
- Eastmark High School: Excellent A
- Crismon High School: Highly Performing B
- Queen Virtual Academy: Performing C
- Schnepf Elementary: Excellent A

DID YOU KNOW?

QCUSD students continue to score well above the state average in all areas of Math and English Language Arts.

The district proficiency rate outperformed 83% of Arizona district and charter schools with reportable data on Math proficiency and 78% of Arizona district and charter schools with reportable data on ELA proficiency.



SCHOOLS
Queen Creek High School: Named a Best High School in America for 2018 & 2019 by U.S. News & World Report
Frances Brandon Pickett Elementary: An A+ School of Excellence
Newell Barney College Prep: an AVID National Demonstration School
Queen Creek Junior High School: Queen Creek's first junior high
Desert Mountain Elementary School: An A+ School of Excellence
Jack Barnes Elementary School: 2016 National Blue Ribbon School
Queen Creek Elementary: one of the top 50 elementary schools in the state, having earned 98 of their possible 100 points.
Gateway Polytechnic Academy: STEM-focused
Faith Mather Sossaman Elementary: STEM-focused
Silver Valley Elementary: STEM-focused, Leader In Me
Eastmark High School (grades 7-12): A comprehensive high school featuring Career Path Academics
Katherine Mecham Barney Elementary: An accelerated school of choice with a STEAM-focus, Leader In Me
Schnepf Elementary: A STEM-focused, Leader in Me school
Crismon High School (grades 7-12): A comprehensive high school featuring Career Pathways Academics

QCUSD STUDENTS SCORED 17 PERCENTAGE POINTS ABOVE THE STATE PROFICIENCY IN MATH AND 14 PERCENTAGE POINTS ABOVE THE STATE PROFICIENCY IN ENGLISH LANGUAGE ARTS.

QCUSD STUDENTS CONTINUE TO SCORE WELL ABOVE THE STATE AVERAGE IN ALL AREAS OF MATH AND ENGLISH LANGUAGE ARTS.

EDUCATIONAL PROGRAMS

QCUSD Unique Programs

In Queen Creek Unified School District, excellence is achieved through leadership. Our schools offer a rigorous and viable curriculum. Additionally, the District's growth has led to the construction of new schools. The following are some of the highlights of the programs offered to all students:

Preschool (tuition-based) and Early Childhood Programs

Queen Creek Unified School District is proud to offer a variety of preschool programs (half-day and full-day) for students ages 3 to 5. QCUSD Preschool programs are affordable and flexible. Each preschool classroom has a low student-teacher ratio and is taught by a certified educator. QCUSD Preschool offers leadership opportunities as well as real-world, hands-on experiences preparing students for success in their future educational career. Quality academic learning experiences and skill-development curriculum aligns to AZ Early Learning Standards.

FREE All-Day Kindergarten

QCUSD offers free all-day kindergarten at all of our elementary schools. Students also enjoy the benefits of PE, music, art, library, and technology.

STEM & STEAM - Science, Technology, Engineering, Arts and Math:

Eastmark High School, Gateway Polytechnic Academy, Faith Mather Sossaman Elementary, Silver Valley Elementary, Katherine Mecham Barney (Science Technology Engineering Arts Math), and Schnepf Elementary offer the comprehensive QCUSD curriculum along with a STEM focus.

AVID - Advancement Via Individual Determination

AVID is a College and Career Readiness System that prepares students for post-secondary success. AVID encompasses instructional best practices embedded into daily lesson plans that facilitate rigorous and engaging learning opportunities to build skills, habits, and dispositions in order to achieve college and career readiness in a safe, college and career atmosphere.

All QCUSD elementary schools implement AVID in a school-wide K-6 fashion with teachers using AVID best practices to deliver curriculum throughout the day. Both junior high schools and high schools implement AVID school-wide as well as offer the AVID elective class to

seventh through twelfth grade students. The AVID elective supports our rigorous curriculum while teaching students transferable skills that can be used in college and the workplace. Newell Barney Junior High School was named an AVID National Demonstration School by exemplifying the implementation of AVID, thus joining the elite group of six middle schools in Arizona to earn that title.

Education Career Action Plan (ECAP)

ECAP is an on-going process that empowers students to create a meaningful and individualized plan for post-high school success. With support and guidance from their families, school personnel and other advisors, students undergo a process of self-exploration, career exploration, career planning, and management.

Career & Technical Education (CTE)

Career and Technical Education classes are offered at Queen Creek High School, Crismon High School, and Eastmark High School. In these high school programs, students have the opportunity to earn industry certificates and participate in internships and/or job shadowing. These programs, along with a partnership with the East Valley Institute of Technology, allow our students to experience hands-on, real-world opportunities in the career field of their choice.

PBIS - Positive Behavioral Interventions and Supports

PBIS is a multi-tiered decision-making framework for behavior that is culturally responsive for students, staff, and the community. In QCUSD, the PBIS expectations for all students are as follows: be kind, be respectful, show integrity.

Community Education

The QCUSD Community Education Department offers an award-winning before and after school program, enrichment classes and clinics, as well as a Youth Athletic Program (YAP) taught by District coaches. YAP opportunities include but are not limited to: running club, cheer, wrestling, volleyball, baseball, basketball, and soccer.

Athletics

Athletic programs are offered at the middle school and high school level. QCUSD is home to state and national champion athletes and teams.

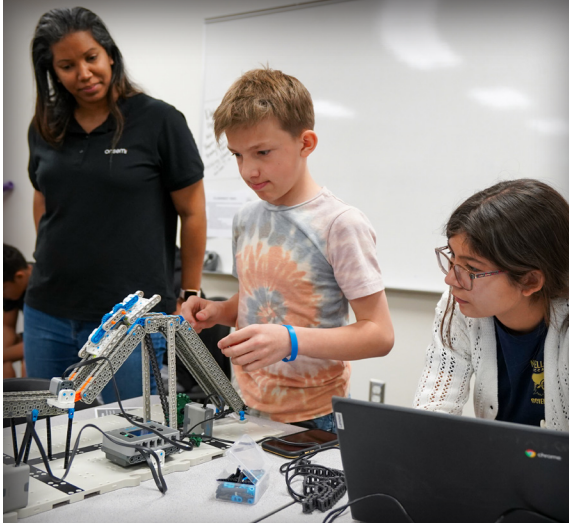
UNDERSTANDING SCHOOL FUNDING

HOW ARE SCHOOLS FUNDED?

School district budgets can be very complex. A budget is not just a document full of numbers prepared by the business office. It is a working tool central to the successful operation of a school district. At Queen Creek Unified School District, the budgeting process starts months before the budget year begins. Budgeting allows the district to plan a district's mission, improve operations, and achieve the district's educational objectives.

Arizona school districts receive funding based on a formula defined by state statute that is designed to help ensure all children in the state receive an equitable educational experience. The formula applies a rate to the number of enrolled students and then adds amounts for transportation, district additional assistance (capital) and Classroom Site Fund. The portion of the budget that accounts for most of the day-to-day spending is referred to as the Maintenance and Operations (M&O) Fund. Comparable to most school districts, nearly 82% of this fund is spent on salaries and benefits.

In November of 2019, the voters in Queen Creek Unified School District approved a 15% budget override to fund increased academic programs that prepare students for post-secondary education and workforce success, increased art and music classes throughout the District, increased school security to maintain a safe and secure learning environment, reduced class sizes at the K-8 level, increased salaries to retain and attract exceptional teachers and staff, and to expand and enhance athletic, ROTC, and gifted programs. Typical budgeted expenditures include: salaries, employee benefits, supplies, utilities, maintenance and repair, and miscellaneous expenditures not of a capital nature. We are excited to share that in November 2024, the QCUSD voters approved the continuation of this override beginning in FY26 with reprioritized initiatives.



For the past several years, Queen Creek Unified School District received a Certificate of Excellence in Financial Reporting from the Association of School Business Officials (ASBO) and the Government Finance Officers Association (GFOA).

FINANCIAL REPORT CARD

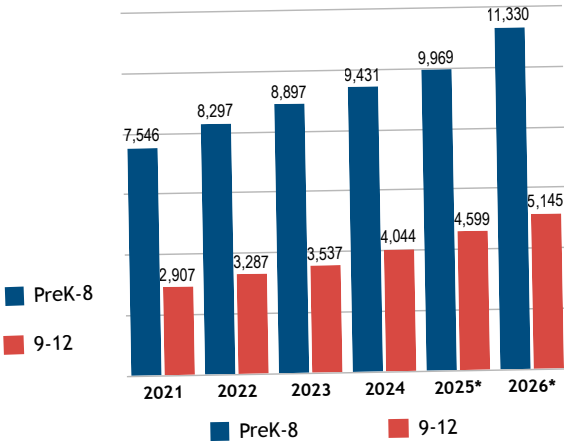
In the first quarter of 2021, Moody's upgraded the District's GO bond ratings to Aa1 from Aa2 which means better interest rates that amount to more savings for taxpayers. Only 4% of school districts throughout the nation received an upgrade from Moody's in their last credit rating revision.



THE DISTRICT PROFICIENCY RATE
OUTPERFORMED 82% OF ARIZONA DISTRICT
AND CHARTER SCHOOLS WITH REPORTABLE
DATA ON MATH PROFICIENCY.

THE DISTRICT PROFICIENCY RATE
OUTPERFORMED 78% OF ARIZONA DISTRICT
AND CHARTER SCHOOLS WITH REPORTABLE
DATA ON ELA PROFICIENCY.

ENROLLMENT PROJECTIONS



**Projected Enrollment Completed by
3rd Party: Applied Economics*



QUEEN CREEK UNIFIED SCHOOL
DISTRICT SPENDS 70.4 CENTS OF EACH
DOLLAR IN THE CLASSROOM.

THE DISTRICT INCREASED ITS
EXPENSES IN FY24 FROM FY23
DUE INCREASED STUDENT
ENROLLMENT.

UNDERSTANDING SCHOOL FUNDING

WHERE THE MONEY COMES FROM

The district's funding can be broadly classified as coming from three revenue sources: local, state, and federal. The largest revenue source is the state, followed by local revenue (which includes property taxes), and federal revenue (made up of several grants of various sizes).

Arizona property taxes are divided into two categories: primary and secondary. The primary tax rate is one of the resources for the M&O Fund and capital funds. The secondary tax rate provides the resources for debt payments and the M&O fund's override.

WHERE THE MONEY GOES

The Arizona Auditor General's Office issues a report each year that compares individual school districts to state and national spending levels as well as spending trends in instruction and six non-classroom categories. Below is a summary of the general operating fund, capital projects fund, and grants funds expenses for the fiscal year ending June 30, 2024.

HOW THE MONEY WAS SPENT

Instruction: salaries, payroll taxes and benefits for teachers and instructional aides, classroom supplies

Administration: expenses associated with the superintendent's office, principal's office, business office, human resources, and administrative technology

Plant Operations: utilities, equipment repair, groundskeeping, security

Food Service: costs of preparing and serving student meals

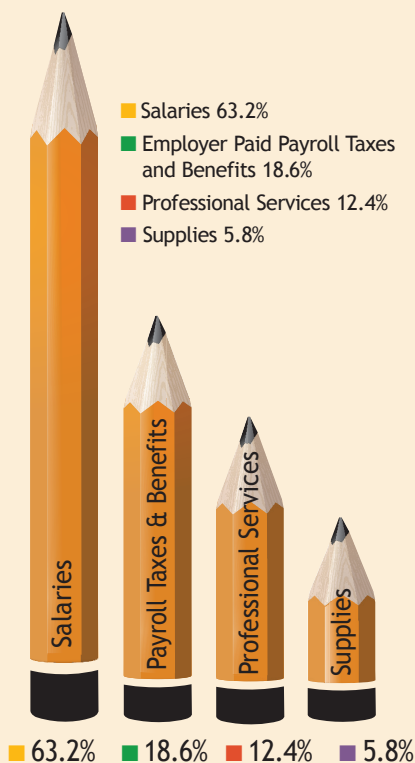
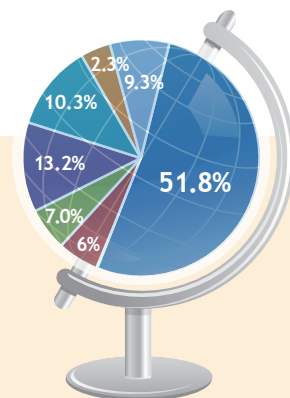
Transportation: costs of transporting students to and from school and school activities

Student Support: salaries, payroll taxes and benefits of counselors, speech pathologists, nurses, attendance staff, and social workers

Instructional Support: expenses associated with school libraries, teacher training, curriculum development, and instructional technology.

Instruction and Nonclassroom Spending Categories:

- 51.8% - Instruction
- 10.3% - Student Support
- 9.3% - Administration
- 13.2% - Plant Operations
- 6% - Transportation
- 7.0% - Non-Instructional
- 2.3% - Interest/Debt



Resources Taken In (in thousands)	2022	2023	2024
Property Taxes	44,755,012	50,377,004	59,028,157
Investment Income	609,529	1,127,145	1,990,540
County Aid	5,035,297	0	0
State Aid	66,186,776	89,145,324	101,794,363
Federal Aid	609,283	553,750	1,064,584
Program Revenue	88,391,371	33,127,821	67,872,690
Total Revenue & Resources	205,587,268	174,331,044	290,778,491
Services Provided (in thousands)	2022	2023	2024
Instruction	70,511,992	83,864,755	91,620,975
Student Support Services	13,281,333	15,691,907	18,238,129
Administration	10,892,824	14,087,857	16,624,839
Plant Operations	16,072,618	19,714,189	23,285,758
Transportation	6,910,170	8,568,949	10,661,654
Non-Instructional	10,784,295	12,402,825	12,303,310
Interest/Debt	7,156,684	6,850,778	4,068,396
Total Expenses & Services	135,609,916	161,181,260	176,803,061

UNDERSTANDING SCHOOL FUNDING

STATE CAPITAL FUNDING

The Unrestricted Capital Outlay portion of the budget covers long-term capital items such as major building renovation or improvement projects as well as instructional capital needs including technology, textbooks, library books, science equipment, and school buses.

Building Renewal Grants

The Building Renewal Grant fund was established for the purpose of maintaining the adequacy of existing school facilities. School districts may apply for these monies to fund primary building renewal projects including major renovations and repairs of a building, upgrades to building systems that will maintain or extend the useful life of a building, and for infrastructure costs. In 2024, QCUSD was awarded approximately \$650,000 in BRG grants.

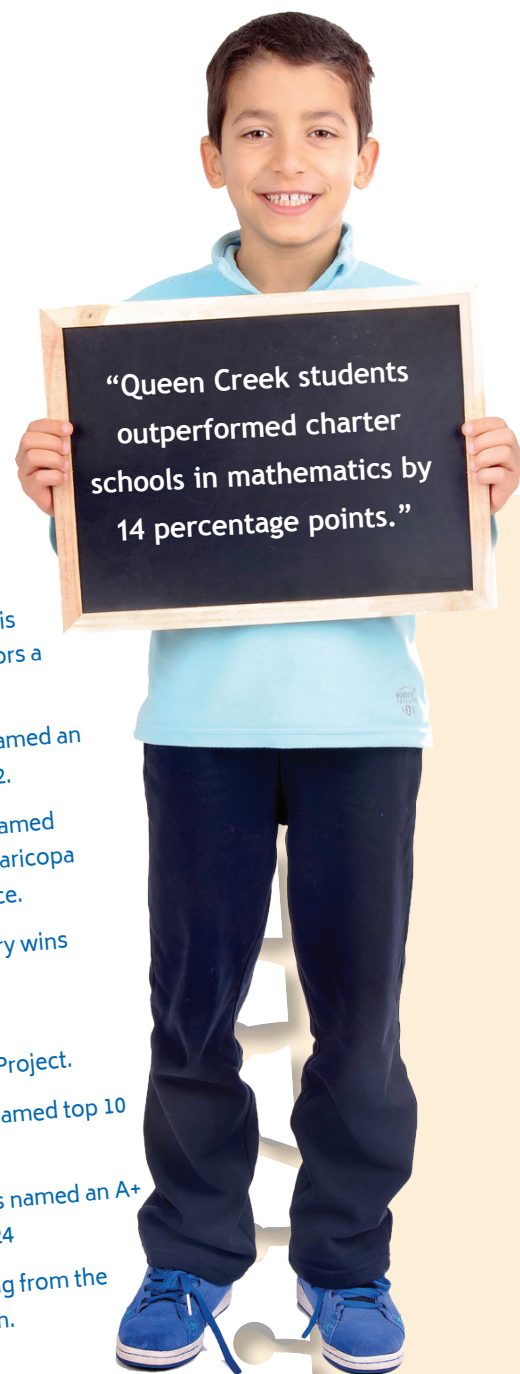
New School Construction Funding

The School Facilities Board distributed new school facilities monies based on a specific formula contingent upon the state legislative appropriations. In 2024 QCUSD received \$41M in new construction and land monies.

CAPITAL FUNDING NEEDS

The District currently has \$113.8 million in outstanding debt, with \$7.255 million due in 2024. These bonds were issued for the construction of a new high school, an elementary school, and various capital improvement projects for a growing enrollment.

- Safety and Security – Security system improvements
- Transportation – Student buses and vehicles
- Building and Grounds – Plumbing, utility infrastructure, roofing repairs and replacements, and fire alarm upgrades
- Infrastructure for Technology – Classroom learning systems and hardware
- Parking upgrades – Parking lot expansions and improvements
- Curriculum – Educational software and textbooks
- Construction Expansion – Additional student space at the K-12 level



QCUSD AWARDS



Jack Barnes Elementary was recognized as a 2016 National Blue Ribbon School.

Newell Barney Middle School was named a 2018 National AVID Demonstration School and Revalidated in 2023.

The Arizona School Administrators Association named Superintendent Berry the 2018-19 All-Arizona Superintendent of the Year for large school districts.

SRP nominated QCUSD as a 2019 Champion of Energy Efficiency.

Desert Mountain Elementary was named an A+ School of Excellence from 2020 through 2024.

The Arizona School Boards Association named the QCUSD Governing Board as the 2019 Lou Ella Kleinz Excellence in

Governance Award recipient. This award is one of the highest honors a Governing Board can receive.

Frances Brandon Pickett was named an A+ School of Excellence in 2022.

Two QCUSD principals were named Exemplary Principals by the Maricopa County Superintendent's Office.

Superintendent Dr. Perry Berry wins Changemaker Award.

QCUSD name "Champion of Sustainability" by Salt River Project.

Katherine Mecham Barney named top 10 schools in the state.

Faith Mather Sossaman was named an A+ School of Excellence in 2024

QCUSD received an A rating from the state accountability system.



QUEEN CREEK SCHOOLS EDUCATION FOUNDATION

The Queen Creek Schools Education Foundation (QCSEF) partners with the community and businesses to promote excellence through leadership in education. We encourage responsible citizenship by supplementing financial support for growth and learning opportunities to engage and empower our teachers and students to excel academically through grants and scholarships.
www.qcUSD.org/Education_Foundation

CONNECT

Facebook, Instagram, (X) Twitter, and YouTube
Website: www.qcUSD.org
20217 East Chandler Heights Road
Queen Creek, AZ 85142
Phone: 480-987-5935

BOARD MEMBERS

School board members are everyday people in our community, elected to this position by public vote. These five elected members of Queen Creek Unified School District's Governing Board play a critical role in the formulation and approval of policies which guide the operations of the District. Each member of the Governing Board is elected to serve a four-year term. Governing Board members are unpaid elected volunteers. The Board serves as the policy-making body of the District and also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

We thank our Governing Board members for their countless hours of support and dedication to ensuring Queen Creek schools are the best in the state.

Governing Board Members:

Jennifer Revolt, President
Samantha Davis, Vice President
Patty Campbell, Member
Matthew Riffey, Member
James Knox, Member

ELEMENTARY SCHOOLS

Desert Mountain Elementary
22301 South Hawes Road
Queen Creek, AZ 85142-8987
(480) 987-5912

Frances Brandon-Pickett Elementary
22076 East Village Loop
Queen Creek, AZ 85142
(480) 987-7420

Jack Barnes Elementary
20750 South 214th Street
Queen Creek, AZ 85142
(480) 987-7400

Katherine Mecham Barney Elementary
19684 South 225th Place
Queen Creek, AZ 85142
(480) 474-6725

Queen Creek Elementary
23636 South 204th Street
Queen Creek, AZ 85142-9677
(480) 987-5920

Gateway Polytechnic Academy
5149 South Signal Butte
Mesa, AZ 85212
(480) 987-7440

Faith Mather Sossaman Elementary
22801 Via Del Jardin
Queen Creek, AZ 85142
(480) 474-6900

Schnepf Elementary

23161 East Grange Parkway
Queen Creek, AZ 85142
(480) 655-6224

Silver Valley Elementary

9737 East Toledo Avenue
Mesa, AZ 85212
(480) 474-6920

JUNIOR HIGH AND HIGH SCHOOLS

Newell Barney College Prep

24937 South Sossaman Road
Queen Creek, AZ 85142
(480) 474-6700

Queen Creek Junior High

20435 South Old Ellsworth Road
Queen Creek, AZ 85142
(480) 987-5940

Queen Creek High School

22149 East Ocotillo Road
Queen Creek, AZ 85142-7750
(480) 987-5973

Eastmark High School

9560 East Ray Road
Mesa, AZ 85212
(480) 474-6950

Crismon High School

21942 East Riggs Road
Queen Creek AZ 85142
(480) 987-5583

DISTRICT BOUNDARIES

The Queen Creek Unified School District spans the town of Queen Creek as well as south Mesa. Our District is located approximately 16 miles southeast of Chandler, AZ, near the junction of Chandler Heights and Hawes Roads.

VISION:

Queen Creek Unified School District supports the development of the whole child by modeling positive academic, social, and emotional learning through an innovative and challenging curriculum. Learning is maximized by empowering the community, and its members, to partner with us to create safe and secure learning environments for all students.

Queen Creek Unified School District expects their students to be successful, compassionate, and productive in their learning so that the next generation of ethical citizens can lead our community both locally and globally.

MISSION:

Queen Creek Unified School District empowers each student to achieve excellence in all pursuits and lead with integrity.



Queen Creek Unified School District empowers each student to achieve excellence in all pursuits and lead with integrity.

At QCUSD, Excellence is Achieved Through Leadership!